

Step 1: How rich am I?

In order to answer this question, a personal balance sheet should be created which will state the exact amount and composition of assets and liabilities. The net value of assets will be derived from the difference between the assets and liabilities. As it is the norm for a balance sheet, the values refer to a fixed reference date. In most cases this will be the end of the year, as many information sources such as bank statements, tax returns, insurance and pension fund statements refer to it.

My assets

Assets	Investment instruments	Information sources	Value
My assets	Liquidity: cash, bank accounts, time deposits Safekeeping account: shares, bonds, investment funds, structured products, derivatives	Bank statements, tax return	
My pension assets	Assets in the pension fund, assets with vested benefits institutions, assets in pillar 3a, assets in capital-forming insurances	Bank statements, pension fund statement, tax return	
My home	Self-occupied home	Up-to-date estimation, tax value ¹	
Liabilities	Financing instruments	Information sources	Value
Mortgages	Mortgage on your home	Mortgage statement	
Securities loans	Fixed advance, lombard loans	Bank statements	
Further loans	Loans and other credits	Bank statements; other creditors	
Net assets	Investment- and financing instruments		Value
My assets	My assets less securities loans and further loans		
My pension assets	Pension assets		
My home	Self-occupied home less corresponding mortgage		

¹ The tax value usually corresponds to 70% of the current market value.